

There's more than one way to find the "Best Fund Family"

Whether you're looking up accolades from Lipper, Inc., or reading Barron's annual ranking of the Best Mutual Fund Families, you'll find the same name at the top of the list:

Waddell & Reed Advisors Funds.

In 2009, Waddell & Reed Advisors Funds were awarded two out of the eight overall mutual fund group awards presented for 2009 by Lipper, Inc., a national fund research firm. The Waddell & Reed Advisors Funds were named best Overall Fund Family in the small firm category (those with \$28 billion or less in total assets) for the second year in a row, while also garnering the top award in the Mixed Asset category for small firms. Lipper, as it does annually, presented awards based on "the fund groups' reliably solid, risk-adjusted performance."

Barron's came to a similar conclusion. Waddell & Reed Advisors Funds was the top ranked fund family over the last five years, out of 53 fund families, as ranked and published by Barron's newspaper on Feb. 2, 2009, based on performance through 12/31/08. According to the article, "...Waddell & Reed still has a sizable lead over its rivals for five years." Waddell & Reed Advisors Funds also featured prominently in the one-year ranking of the best fund families published by Barron's. According to the listing, Waddell & Reed Advisors Funds were the fifth ranked fund family out of 59 fund families for the one-year period ending 12/31/08.

The market environment may change, but our commitment to consistently competitive performance never does. At Waddell & Reed, we've been building personal financial plans with highly competitive mutual funds for more than 70 years. Can we build a plan for you?



Investors should consider the investment objectives, risks, charges and expenses of a fund carefully before investing. For a prospectus containing this and other information for the mutual funds offered by Waddell & Reed, call your financial advisor or visit us online at www.waddell.com. Please read the prospectus carefully before investing.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate and it is possible to lose money by investing. Barron's, 2.02.09. Sales charges are not included in the calculation of returns. In 2008, Waddell & Reed ranked 7 out of 48 firms for the 10 yr. period ending 12/31/08. Barron's rankings are based on asset-weighted returns in five categories: domestic equity, world equity (including international and global portfolios), mixed equity (stocks and bonds), taxable bonds and tax exempt funds. Rankings also take into account an individual fund's performance within its Lipper peer group. In addition, the ranking period included time periods during which some funds' returns were affected by expense reduction arrangements. Please visit our web site for more information.

The Lipper group awards for Best Overall Small Fund Family and the Best Mixed Asset Small Fund Family annually recognizes the top fund family having at least three equity, three bond, and three mixed-asset funds. According to Lipper, the winners are selected using the Lipper Leader rating for consistent returns for funds with at least 36 months of performance history for the period ending December 31, 2008. For a detailed explanation, please see the Lipper Leaders methodology document at www.lipperweb.com.

